5/11/16

12:17 Am.

Chapter No. 4-76 16/HR31/R1807SG 12M_/UST

HOUSE BILL NO. 1745

Originated in House ____

Mentan

Clerk

HOUSE BILL NO. 1745

AN ACT TO AMEND SECTION 5 OF CHAPTER 309, LAWS OF 1966, AS AMENDED BY CHAPTER 496, LAWS OF 1982, AS AMENDED BY CHAPTER 576, LAWS OF 2000, TO INCREASE THE AMOUNT OF REVENUE BONDS AUTHORIZED TO BE ISSUED BY THE NORTHEAST MISSISSIPPI GAS DISTRICT; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 5, Chapter 309, Laws of 1966, as amended by Chapter 496, Laws of 1982, as amended by Chapter 576, Laws of 2000, is amended as follows:

Section 5. The board shall have the power to make such rules and regulations as it deems necessary to the operation of the district and the subsequent election of commissioners and shall possess, and is hereby granted all necessary power and authority to construct, acquire, improve, repair and extend a natural gas transmission and distribution system and to issue revenue bonds for such purposes. The amount of revenue bonds authorized to be issued shall not exceed an aggregate of * * * Ten Million Dollars (\$10,000,000.00). Except as herein provided, all powers with respect to natural gas transmission and distribution systems

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granted to municipalities of this state by Sections 21-27-11 through 21-27-69, Mississippi Code of 1972, are hereby conferred upon and may be exercised within the district by the board as if the system and financing thereof as provided herein were pursuant to said sections.

This act shall take effect and be in force from SECTION 2. and after its passage.

PASSED BY THE HOUSE OF REPRESENTATIVES

April 17,

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PASSED BY THE SENATE

April 18,

APPROVED BY THE GOVERNOR

10st 11, 2016